

Arrow Textiles Limited

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007

Un Audited Financial Results for the Quarter and Nine Months Ended 31st December, 2014

(All amounts in Rupees in Lacs unless specified)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	1,256.28	1,160.77	1,143.81	3,509.16	3,006.71	4,189.93
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	1,256.28	1,160.77	1,143.81	3,509.16	3,006.71	4,189.93
2. Expenses						
a. Consumption of Materials	431.96	466.15	523.83	1,339.18	1,266.34	1,737.56
b. Purchase of Stock in Trade	15.25	6.45	13.09	29.19	27.69	47.80
c. Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	22.90	(21.19)	13.29	2.70	1.21	(15.38)
d. Employee Benefit Expense	217.00	198.06	180.90	612.62	542.18	732.88
e. Depreciation	94.75	108.25	79.75	283.33	237.06	317.39
f. Other Expenditure	225.04	234.06	215.46	668.97	581.27	767.04
g. Total Expenses	1,006.90	991.79	1,026.31	2,935.99	2,655.74	3,587.29
3. Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	249.38	169.00	117.50	573.17	350.97	602.64
4. Other Income	1.22	3.83	1.95	5.55	67.33	83.95
5. Profit from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	250.61	172.83	119.45	578.73	418.30	686.59
6. Finance Costs	27.59	28.90	34.72	83.21	127.65	159.54
7. Profit / (Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)	223.02	143.94	84.74	495.52	290.65	527.05
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities Before Tax (7-8)	223.02	143.94	84.74	495.52	290.65	527.05
10. Tax Expense						
a) Income Tax - Current Year	75.61	63.71	36.31	189.31	92.20	168.15
b) Income Tax - Earlier Years	-	(0.23)	-	(0.23)	-	(3.03)
c) Deferred Tax	(4.03)	(31.55)	(2.33)	(33.05)	2.31	4.16
d) Total Tax Expenses	71.58	31.93	33.98	156.03	94.51	169.28
11. Net Profit (+)/ Loss (-) From Ordinary Activities After Tax (9-10)	151.45	112.01	50.77	339.49	196.14	357.77
12. Extra Ordinary Items	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) After Tax for the Period (11-12)	151.45	112.01	50.77	339.49	196.14	357.77
14. Prior Period Items	(0.09)	-	0.33	(0.09)	0.33	0.33
15. Net Profit(+)/ Loss(-) After Tax for the Period (13-14)	151.54	112.01	50.44	339.58	195.81	357.43
16. Paid-up Equity Share Capital (Face Value Rs.10/- per Share)	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39
17. Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	666.26
18. Earnings Per Share (EPS) (not to be annualized)						
Basic and Diluted EPS	0.80	0.59	0.26	1.78	1.03	1.88
Particulars of Shareholding						
1. Public Shareholding						
Number of Shares	5,974,037	5,974,037	5,994,846	5,974,037	5,994,846	5,974,923
Percentage of Shareholding	31.37%	31.37%	31.48%	31.37%	31.48%	31.37%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
b) Non-Encumbered						
Number of Shares	13,069,902	13,069,902	13,049,093	13,069,902	13,049,093	13,069,016
Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the Total Share Capital of the Company)	68.63%	68.63%	68.52%	68.63%	68.52%	68.63%
Particulars of Investor Complaints						
Pending at Beginning of the Quarter	NIL					
Received During the Quarter	NIL					
Disposed of During the Quarter	NIL					
Remaining unsolved at the End of the Quarter	NIL					

Notes :

- The above results for the Quarter and Nine Months ended December 31st, 2014, which have been subjected to Limited Review by the Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 02, 2015, in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accountant of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- In accordance with the requirement of Schedule II of the Companies Act, 2013, the Company has reassessed the useful life of fixed assets. The depreciation for the nine months is higher by Rs.42.38 lacs due to change in the estimates. Further, an amount of Rs.16.30 lacs (net of tax) has been adjusted to the opening balance of the retained earnings whose estimated remaining useful life is nil as at 1st April, 2014.
- Figures for quarter ended December 31, 2014 are the balancing figures between unaudited figures for the nine months ended December 31, 2014 and unaudited figures for half year ended September 30, 2014.
- Figures for the previous period have been regrouped /rearranged / reclassified / recasted wherever necessary.



For Arrow Textiles Limited

Chand Arora

Chand Arora
(Managing Director)

Limited Review Report

**Review Report to
The Board of Directors
Arrow Textiles Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Arrow Textiles Limited** ('the Company') for the quarter and nine months ended 31st December, 2014 except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investors Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Desai & Co
Chartered Accountants
Firm's Registration No. 130710W



Amit Desai
Partner
Membership No. 32926
Place: Mumbai



Date: 2nd February, 2015